



**Corporate Profile**

Western Refining is an independent refiner and marketer headquartered in El Paso, Texas. Western has refineries in El Paso, Gallup, New Mexico, and Yorktown, Virginia.

Western's asset portfolio also includes refined products terminals in Albuquerque and Bloomfield, New Mexico, and Flagstaff, Arizona and asphalt terminals in Phoenix, Tucson, Albuquerque and El Paso, retail service stations and convenience stores in Arizona, Colorado and New Mexico, a fleet of crude oil and finished product truck transports, and a wholesale petroleum products distributor with locations in Arizona, California, Colorado, New Mexico, Nevada, Texas, and Utah.

We continue to invest a significant amount of capital in refinery initiatives that will allow us to improve our crude oil processing flexibility, expand refinery capacity, increase production of higher-value refined products, and satisfy certain regulatory requirements.

**Primary IR Contact**

Jeffrey Beyersdorfer  
 Senior Vice President - Treasurer,  
 Director of Investor Relations  
 Phone: (915) 534-1400

**Stock Performance**

**WNR (Common Stock)**

Exchange	NYSE (US Dollar)
Price	\$4.66
Change (%)	▲ 0.22 (4.95%)
Volume	1,683,059
52 Week Low	\$4.01
Market Cap	\$414,632,820
Rolling EPS	-1.35
PE Ratio	N/A
Shares Outstanding	88,977,000
Data as of 09/03/10 4:03 p.m. ET	







**Recent Headlines & Events**

- 08/12/10 - 5:39 p.m.  
[Western Refining, Inc. Announces Third Quarter Earnings Conference Call](#)
- 08/05/10 - 8:32 a.m.  
[Western Refining Reports Second Quarter 2010 Financial Results](#)
- 06/14/10 - 6:15 p.m.  
[Western Refining, Inc. Announces Second Quarter Earnings Conference Call](#)

Date	Title
11/04/10 10:00 a.m. ET	<a href="#">Q3 2010 Western Refining, Inc. Earnings Conference Call</a>

SEC Filings

Filing Date	Form	
09/02/10	<a href="#">4</a>	
09/02/10	<a href="#">4</a>	
08/12/10	<a href="#">SC 13G</a>	
08/06/10	<a href="#">10-Q</a>	

Corporate Governance

Paul L. Foster	Executive Chairman
Jeff A. Stevens	President and Chief Executive Officer
Mark J. Smith	President - Refining and Marketing
Gary R. Dalke	Chief Financial Officer
William R. Jewell	Chief Accounting Officer
Lowry Barfield	Senior Vice President - Legal, General Counsel and Secretary
Jeffrey S. Beyersdorfer	Senior Vice President Treasurer Director of Investor Relations
Scott D. Weaver	Vice President – Assistant Treasurer

Ownership Summary

Shareholders				
	Holders	Value (\$MM)	% O/S	Shares
Institution	153	394.37	85.0	75,667,859
Mutual Fund	196	73.00	15.7	13,931,188
Insider *	16	248.53	65.3	58,067,613

\*Insider values reflect direct beneficial ownership.

Top Holders				
	Shares Held	% O/S	Share Change	Filing Date
Franklin Mountain Investments, L.P.	19,277,914	21.7	0	03/31/10
Foster (Paul L)	8,455,317	9.5	194,402	03/31/10
Citadel Investment Group, L.L.C.	6,734,754	7.6	3,310,879	08/05/10
Stevens (Jeff A)	5,258,103	5.9	154,918	03/31/10
Dimensional Fund Advisors, LP	3,281,852	3.7	494,797	06/30/10
Columbia Management Investment Advisers, LLC	2,805,295	3.2	322,467	06/30/10
BlackRock Institutional Trust Company, N.A.	2,640,375	3.0	284,661	06/30/10
Vanguard Group, Inc.	2,477,087	2.8	166,461	06/30/10
Weaver (Scott D)	1,591,084	1.8	71,127	03/31/10
Schmidt (Ralph A)	1,456,697	1.6	2,571	03/31/10

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